

REQUEST FOR EXPRESSION OF INTEREST

Independent Expert to Review PUC's Initial Decision on BEL's 2024 Full Tariff Review Proceedings

The Public Utilities Commission (PUC) is conducting a Full Tariff Review Proceeding (FTRP) for the determination of Regulated Values and Tariffs, Fees and Charges, and a Mean Electricity Rate (MER) for Belize Electricity Limited (BEL) for the Full Tariff Period (FTP) of November 1, 2024 to June 30, 2028. The PUC issued an Initial Decision on the FTRP (the "Initial Decision") on June 29, 2024. On July 23, 2024, BEL filed an objection to the Initial Decision.

Pursuant to Section 23 and 24 of the Electricity (Tariffs, Fees and Charges) Byelaws, as amended, the PUC is required to appoint an Independent Expert to review the Initial Decision and the merits of BEL's objection. All relevant information/documentation will be made available to the expert by the PUC and BEL.

PUC now invites eligible applicants to submit Expression of Interest for the provision of this consulting services.

Duration

It is expected that the Independent Expert shall issue a written report to the PUC within thirty (30) days of appointment.

Shortlisting Criteria

- A. Eligibility
- Recognized competence in engineering, economics, law, finance, utility management or business
 - Minimum 10 years of relevant professional experience
 - Working in or with a small regulated electric utility (< 500 MW) such as in Belize / the Caribbean in the last 5 years is preferred
- B. Skills and Knowledge in Specific Areas of Expertise
- Have proven experience and understanding of electric utility practice in respect of price regulation systems and its components (efficiency analysis, cost allocation, finance, setting of asset base, WACC, quality targets, etc.)
 - Previous experience working in a regulatory environment is preferred
 - Proficient (oral and written) in the English language
 - Proven capability to draft technical texts in the English language

PUC reserves the right to request any additional documentary evidence from applicant(s), if necessary.

Submission of Application

A complete application shall include the following:

- 1) Cover letter – highlighting analogous undertakings and relevant professional experience for this assignment
- 2) Curriculum Vitae
- 3) Consultancy Fees

Please note that personal data will be protected and strict codes of confidentiality will be applied.

Appointment Timeframe

The PUC shall appoint an Independent Expert no later than August 5, 2024. To meet this deadline applicants are being asked to respond to this Expression of Interest within the timeline outlined below. Information about the outcome of the selection procedure shall be made available to applicants by August 5, 2024 in writing.

Other Information

No correspondence will be exchanged on the status of the application except in the case of a final decision, positive or negative. Applicants are requested not to enquire about the progress of their application neither by email, telephone or by letter. For questions or queries prior to the submission of the application, please submit emails to info@puc.bz or call +501-223-4938 during office hours 8:00 a.m. to 5:00 p.m. local time on Monday through Thursday, and 8:00 a.m. to 4:30 p.m. local time on Fridays.

Further information and the Terms of Reference (TOR) can be obtained at www.puc.bz

Deadline

Expression of Interest must be received at the address provided below no later than 10:00 a.m. local time on Tuesday, July 30, 2024. Email submissions should include the name and address of the applicant and labelled "Expression of Interest – Independent Expert for Initial Decision on BEL's 2024 FTRP".