The situation is highly volatile, so...
**Stock Market Summary**
as at April 14, 2022

**Jamaica Stock Exchange**

Overall Market activity resulted from trading in 60 stocks of which 21 advanced, 32 declined and 7 traded firm. Market volume amounted to 70,371,025 units valued at over J$1,275,443,555.73. Wigton Windfarm Limited Ordinary Shares was volume leader with 5,605,831 units. The JSE Index declined by 1,195.68 points to close at 394,486.85.

**Jamaica Junior Stock Exchange**

Overall market activity resulted from trading in 43 stocks of which 21 advanced, 16 declined and 6 traded firm. Market volume amounted to 60,172,038 units valued at over J$236,101,371.95. Index closed at 4,253.26.

**Barbados Stock Exchange**

2 securities declined and 1 traded firm as 271 shares traded on the Regular Market, with a total value of $1,178.86. Cave Shepherd and Company Limited was the volume leader trading 247 shares. Index closed at 2,372.45.

**Trinidad & Tobago Stock Exchange**

Overall Market activity resulted from trading in 23 securities of which 9 advanced, 6 declined and 8 traded firm. Trading activity on the First Tier Market registered a volume of 719,916 shares crossing the floor of the Exchange valued at TT$22,496,248.79. First Citizens Group Holdings Ltd was volume leader with 384,334 shares changing hands valued at TT$19,985,381.50. The All T&T Index declined by 2.94 points to close at 2,059.82 and the Composite Index declined by 1.16 points to close at 1,432.25.

**Guyana Stock Exchange**

3 stock advanced 1 declined and 1 traded firm as 64,534 units crossed the floor. Banks DIH (DIH) was volume leader with 50,580 shares traded. Index closed at 1,796.39.

**Eastern Caribbean Securities Exchange (ECSE)**

1 stock traded 5,000 shares. TDC Limited was the sole trader. Index closed at 143.2.

**Business News In Brief**

**US inflation jumps to 8.5%; largest increase since 1982**

US inflation soared over the past year at its fastest pace in more than 40 years, with costs for food (up 10%), gasoline (up 48%), housing and other necessities squeezing American consumers and wiping out the pay raises that many people have received. The US Labor Department has reported that its consumer price index jumped 8.5% in March from 12 months earlier, the sharpest year-over-year increase since December 1981. Prices have been driven up by bottlenecked supply chains, robust consumer demand and disruptions to global food and energy markets worsened by Russia’s war against Ukraine. From February to March, inflation rose 1.2%, the biggest month-to-month jump since 2005. Excluding volatile food and energy prices, which have driven overall inflation, so-called core inflation jumped 6.5% over the past 12 months, the biggest such increase since 1982. *(AP)*

**Ukraine to shrink by 45.1% as Russia enters “deep recession”**

Ukraine’s economy is expected to shrink by an estimated 45.1% this year, although the magnitude of the contraction will depend on the duration and intensity of the war. Hit by unprecedented sanctions, Russia’s economy has already plunged into a deep recession with output projected to contract by 11.2% in 2022. The region’s economy is now forecast to shrink by 4.1% this year, compared with the pre-war forecast of 3% growth, as the economic shocks from the war compound the ongoing impacts of the COVID-19 pandemic. This would be the 2nd contraction in 2 years, and twice as large as the pandemic-induced contraction in 2020. Emerging market & developing countries in the Europe and Central Asia region expected to bear the brunt of the fallout. *(WB)*

**International Oil Prices as at April 14, 2022**

<table>
<thead>
<tr>
<th>Futures</th>
<th>Price</th>
<th>US$ Change</th>
<th>Change %</th>
</tr>
</thead>
<tbody>
<tr>
<td>WTI Crude</td>
<td>US$106.58</td>
<td>+2.40</td>
<td>+2.30</td>
</tr>
<tr>
<td>Brent Crude</td>
<td>US$111.66</td>
<td>+2.78</td>
<td>+2.55</td>
</tr>
<tr>
<td>OPEC Basket</td>
<td>US$106.07</td>
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<td>+3.57</td>
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<tr>
<td>Natural Gas</td>
<td>US$7.32</td>
<td>+0.28</td>
<td>+3.98</td>
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