AMENDMENT TO
ANNEX III OF THE AGREEMENT
RELATING TO THE OPERATION OF
THE CARICOM DEVELOPMENT FUND
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THE PARTIES TO THE AGREEMENT RELATING TO THE
OPERATION OF THE CARICOM DEVELOPMENT FUND:

RECALLING that the Agreement Relating to the Operation of the
CARICOM Development Fund ("the Agreement") was opened for
signature at the Twenty-Ninth Meeting of the Conference of Heads of
Government of the Caribbean Community ("the Conference"), on 4
July 2008 in Bolans, Antigua and Barbuda;

DESIROUS of clarifying the provisions of Annex III to the Agreement
in respect of the Terms and Conditions of Loans and Grants;

ACKNOWLEDGING the decision of the Conference taken at its the
Twenty-First Inter-Sessional Meeting, held in Roseau, Dominica, 11-12
March 2010, where the Conference inter alia:

"Further recalled their agreement that the LDCs and MDCs
should have differential access to Fund resource;

Clarified its intention that an LDC Member should be entitled to
receive at least the equivalent of its contribution during the
relevant Contribution and Subvention Cycle; [and]

Instructed that the legal drafters take the clarification into
account in the redraft of the Agreement Relating to the
Operation of the CARICOM Development Fund";

FURTHER RECALLING the decision of the Seventeenth Inter-
Sessional Conference of Heads Meeting, held in Port-of-Spain, Trinidad
and Tobago, 9-10 February 2006, regarding grant disbursements to
less developed countries;

CONSIDERING Article XXXIV of the Agreement, which provides that
the Agreement may be amended by the States Parties and that every
amendment shall be subject to ratification and shall enter into force 30
days after the deposit of the last instrument of ratification;
HAVE AGREED as follows:

ARTICLE I

This Agreement amends the Agreement Relating to the Operation of the CARICOM Development Fund (hereinafter referred to as "the Agreement") and shall be read and interpreted together with the Agreement as a single document.

ARTICLE II

ANNEX III of the Agreement is amended by deleting paragraph (7) and inserting the following new paragraph -

"(7) State Parties shall be eligible to access the resources of the CARICOM Development Fund as follows:

(a) Less developed countries are entitled to receive grant disbursements during a contribution and subvention cycle, in amounts that are equivalent to at least their respective contribution to the CARICOM Development Fund during the relevant contribution and subvention cycle.

(b) Subject to sub-paragraph (a), at the commencement of the second subvention cycle and every cycle thereafter, the Board through the COFAP shall forward to the Community Council, any proposed changes to the terms and conditions of access to the resources of the CARICOM Development Fund, bearing in mind the need for ensuring the sustainability of the Fund and the needs of the disadvantaged countries, regions and sectors.

ARTICLE III

This Agreement is open to signature by the Parties to the Agreement.
ARTICLE IV

This Agreement shall enter into force in accordance with Article XXXIV of the Agreement.

IN WITNESS WHEREOF the undermentioned representatives duly authorized in that behalf have executed this Agreement for their respective Governments.

Signed by
for the Government of Antigua and Barbuda on the 26th day of 2007
at Grand Anse, Grenada.

Signed by
for the Government of Barbados on the 30th day of July 2012
at St. Michael, Barbados.

Signed by
for the Government of Belize on the 5th day of July 2012
at Grand Anse, Grenada.

Signed by
for the Government of the Commonwealth of Dominica on the 3rd day of July, 2011
at Frigate Bay, Saint Christopher and Nevis.
Signed by Jillian Thomas
for the Government of Grenada on the 26th day of February 2011
at St. George, Grenada.

Signed by E. Rodriguez-Birkett
for the Government of the Co-operative Republic of Guyana on the 26th day of February
at St. George, Guyana.

Signed by
for the Government of the Republic of Haiti on the day of
at

Signed by
for the Government of Jamaica on the 16th day of February 2017
at Georgetown, Guyana.

Signed by
for the Government of the Federation of St. Kitts and Nevis on the 26th day of February 2011 at St. George, Grenada.

Signed by
for the Government of Saint Lucia on the 25th day of February 2011
at St. George, Grenada.

Signed by Ralph E. Humes
for the Government of St. Vincent and the Grenadines on the 25th day of February 2011
at St. George, Grenada.
Signed by  
for the Government of the Republic of Suriname on the 25th day of  
FEBRUARY 2011 at ST. GEORGE, GRENADA  

Signed by  
for the Government of the Republic of Trinidad and Tobago on the  
day of  
at  